

12<sup>th</sup> February, 2024

## Forecast

### NIFTY

Nifty witnessed volatility in the morning session and with support taken near 21630 zone, recovered significantly to close near the 21800 zone with sentiment in a much better position. The index has been maintaining the support zone of 21700 levels as of now and would need a decisive breach above the 21800 zone to improve the bias overall. The support for the day is seen at 21700 while the resistance is seen at 21950.

### BANKNIFTY

BankNifty opened on a weak note near 44900 zone of the significant 200 period MA level but witnessed a decent recovery as the day progressed to end near the 45600 levels with consolidation happening for quite some time. As mentioned earlier, there is resisting witnessed near the 50EMA level of 46150 zone and would need a decisive breach above that zone for conviction to be established for further rise. BankNifty would have the daily range of 44200-46000 levels.

## Stock Ideas with Trend Reversal

**Positive** : - ACC, AMBUJA CEMENT, APOLLO HOSPITAL, AUBANK, BAJAJ AUTO, BANK BARODA, CASTROL IND, DABUR , GRASIM, INDIA CEMENT, JUBLFOOD, TITAN

**Negative** : - BIOCON, BSE, EXIDE INDS, GMDC, JINDAL STEEL, MARUTI, PFCL, RECL LTD, TATA POWER, VEDL, WABAG

### Crossover above 200 daily MA

APOLLO PIPES, VIPUL, FOCE INDIA, ORIENTAL ARO, STANDARD IND, GM BREW, ASAHI INDIA, SYNGENE INT, CIEINDIA

### Crossover below 200 daily MA

HINDUSTAN AER, MENON BEARINGS, MM FORGING, QMS MEDICAL, HIKAL, HOEC, BALAJI AMINES, KANPUR PLAST, RAMCO CEMENTS, NURECA

## Nifty & BankNifty - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	21782.50	-2	21859	21564	21673	21739	21848	21913
Bank Nifty	45634.55	1	45541	44545	45090	45404	45949	46263



## OPEN CALLS

### Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
9-Feb-2024	BUY	ASIAN PAINTS	2955	3050	2910	2947.55	-0.25%	2959	0.14%

### BTST Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
9-Feb-2024	BUY	APOLLO HOSPITALS	6440	6570	6380	6437.35	-0.04%	6473.95	0.53%

### Tech Call of the Day

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

### Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

### Medium Term Tech Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

## Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
8-Feb-2024	BUY	LIKHITHA INFRA	288	305	277	277	-3.82%	Stop Loss	Momentum Call
8-Feb-2024	BUY	INDIGO	3156	3250	3100	3100	-1.77%	Stop Loss	Momentum Call
8-Feb-2024	BUY	HCC	44	48	42	45.75	3.98%	BOOK PROFIT	Momentum Call
8-Feb-2024	BUY	DLF	833	870	810	834.55	0.19%	Time Out	Momentum Call